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Government's Net Revenue Collection: The First 8 Months of Fiscal Year 2025 (October 2024 – May 2025)

Ministry of Finance reports the government's net revenue collection in the first 8 months of fiscal year 2025 (October 2024 – May 2025) was 1,704,184 million Baht. The collected revenue was 12,753 million Baht or 0.7% lower than the revenue target and was 28,834 million Baht or 1.7 % higher than the same period of the previous fiscal year. Automobile Tax, Corporate Income Tax and Value Added Tax (VAT) on imports were lower than the target. Revenue shortfall in the first 8 months of fiscal year 2025 was partly due to some corporates switching their annual tax filing to e – filing, which deadline was extended to early June 2025. However, State-Owned Enterprises (SOEs) remittances and revenue from other government agencies were higher than the target. The Ministry of Finance will continue to closely monitor and manage revenue collection to maintain a strong fiscal position and the ability to finance various policies of the government.

Government's Revenue Collection: The First 8 Months of Fiscal Year 2025 ^{1/}
(October 2024 - May 2025)

Unit: Million Baht

Sources of Revenue	FY 2025	FY 2024	Compare with the FY 2024		Budgeted Target FY 2025	Compare with Budgeted Target FY 2025	
			Amount	%		Amount	%
1. Revenue Department	1,353,849	1,320,938	32,911	2.5	1,361,644	(7,795)	(0.6)
2. Excise Department	354,770	349,540	5,230	1.5	396,762	(41,992)	(10.6)
3. Customs Department	75,864	79,025	(3,161)	(4.0)	81,700	(5,836)	(7.1)
Revenue From 3 Departments	1,784,483	1,749,503	34,980	2.0	1,840,106	(55,623)	(3.0)
4. State-Owned Enterprises	130,395	133,850	(3,455)	(2.6)	107,365	23,030	21.5
5. Other Agencies	137,234	122,384	14,850	12.1	119,628	17,606	14.7
5.1 Other Government Agencies	125,797	111,071	14,726	13.3	109,600	16,197	14.8
5.2 Treasury Department	11,437	11,313	124	1.1	10,028	1,409	14.1
Total Revenue (Gross)	2,052,112	2,005,737	46,375	2.3	2,067,099	(14,987)	(0.7)
Deductions ^{2/}	291,664	276,123	15,541	5.6	295,297	(3,633)	(1.2)
Total Revenue (After Deductions)	1,760,448	1,729,614	30,834	1.8	1,771,802	(11,354)	(0.6)
VAT Distribution for Local Administrative Organizations (LAOs)	56,264	54,264	2,000	3.7	54,865	1,399	2.5
Total Revenue (Net)	1,704,184	1,675,350	28,834	1.7	1,716,937	(12,753)	(0.7)

^{1/} As of June 13th, 2025

^{2/} Deductions: (1) Tax rebates of 259,520 million (October 2024 - April 2025 was actual, May 2025 was estimated)

(2) Customs refund of 5,575 million Baht

(3) Allocation of value added tax to provincial administrative organization of 17,849 million Baht (October 2024 - April 2025 was actual, May 2025 was estimated)

(4) Tax and Duty Compensation of Exported Goods of 8,720 million Baht (October 2024 - April 2025 was actual, May 2025 was estimated)

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office, and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office