



# MOF NEWS

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## Government's Net Revenue Collection: The First 4 months of Fiscal Year 2026 (October 2025 – January 2026)

Ministry of Finance reports the government's net revenue collection in the first 4 months of fiscal year 2026 (October 2025 – January 2026) was 868,623 million Baht. The collected revenue was 9,560 million Baht or 1.1% higher than the target and was 4.7% higher than the same period of last year. The revenue collection was higher than the target from (1) premium from the sale of bond issued to finance the fiscal deficit (2) deferred State-Owned Enterprises (SOEs) remittances from the previous year and (3) petroleum and petroleum products tax due to an increase in the excise tax rate of diesel and gasoline by 1 baht per liter. Meanwhile, the deductions especially Corporate Income Tax refund were 18,910 million Baht or 15.2% higher than the target, due to improving the tax refund process to enhance corporates' liquidity.

Government's Revenue Collection: The First 4 Months of Fiscal Year 2026<sup>1/</sup>  
(October 2025 - January 2026)

Unit: Million Baht

Sources of Revenue	FY 2026	FY 2025	Compare with the FY 2025		Budgeted Target FY 2026	Compare with Budgeted Target FY 2026	
			Amount	%		Amount	%
1. Revenue Department	660,978	646,217	14,761	2.3	660,025	953	0.1
2. Excise Department	191,290	173,975	17,315	10.0	182,961	8,329	4.6
3. Customs Department	38,071	38,885	(814)	(2.1)	41,000	(2,929)	(7.1)
<b>Revenue From 3 Departments</b>	<b>890,339</b>	<b>859,077</b>	<b>31,262</b>	<b>3.6</b>	<b>883,986</b>	<b>6,353</b>	<b>0.7</b>
4. State-Owned Enterprises	75,702	59,726	15,976	26.7	65,870	9,832	14.9
5. Other Agencies	74,465	65,859	8,606	13.1	61,153	13,312	21.8
5.1 Other Government Agencies	66,236	58,392	7,844	13.4	53,698	12,538	23.3
5.2 Treasury Department	8,229	7,467	762	10.2	7,455	774	10.4
<b>Total Revenue (Gross)</b>	<b>1,040,506</b>	<b>984,662</b>	<b>55,844</b>	<b>5.7</b>	<b>1,011,009</b>	<b>29,497</b>	<b>2.9</b>
<b>Deductions<sup>2/</sup></b>	<b>159,487</b>	<b>146,215</b>	<b>13,272</b>	<b>9.1</b>	<b>140,835</b>	<b>18,652</b>	<b>13.2</b>
<b>Total Revenue (After Deductions)</b>	<b>881,019</b>	<b>838,447</b>	<b>42,572</b>	<b>5.1</b>	<b>870,174</b>	<b>10,845</b>	<b>1.2</b>
VAT Distribution for Local Administrative Organizations (LAOs)	12,396	9,142	3,254	35.6	11,111	1,285	11.6
<b>Total Revenue (Net)</b>	<b>868,623</b>	<b>829,305</b>	<b>39,318</b>	<b>4.7</b>	<b>859,063</b>	<b>9,560</b>	<b>1.1</b>

<sup>1/</sup> As of February 9<sup>th</sup>, 2026

<sup>2/</sup> Deductions: (1) Tax rebates of 143,205 million Baht was estimated (October - December 2025 was actual, January 2026 was estimated)

(2) Customs refund of 2,662 million Baht

(3) Allocation of value added tax to provincial administrative organization of 9,284 million Baht (October - December 2025 was actual, January 2026 was estimated)

(4) Tax and Duty Compensation of Exported Goods of 4,336 million Baht (October - December 2025 was actual, January 2026 was estimated)

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office, and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office