



No.24/2026

March 30th,2026

Government's Net Revenue Collection: The First 5 months of Fiscal Year 2026 (October 2025 – February 2026)

Ministry of Finance reports the government's net revenue collection in the first 5 months of fiscal year 2026 (October 2025 – February 2026) was 1,042,481 million Baht. The collected revenue was close to the revenue target and was 4.5% higher than the same period of last year. The revenue collection was higher than the target from (1) premium from the sale of bond issued to finance the fiscal deficit (2) deferred State-Owned Enterprises (SOEs) remittances from the previous year and (3) petroleum and petroleum products tax due to an increase in the excise tax rate of diesel and gasoline by 1 baht per liter. Meanwhile, the deductions especially Corporate Income Tax refund were 21,505 million Baht or 13.0% higher than the target, due to improving the tax refund process to enhance corporates' liquidity.

Government's Revenue Collection: The First 5 Months of Fiscal Year 2026^{1/}
(October 2025 - February 2026)

Unit: Million Baht

Sources of Revenue	FY 2026	FY 2025	Compare with the FY 2025		Budgeted Target FY 2026	Compare with Budgeted Target FY 2026	
			Amount	%		Amount	%
			1. Revenue Department	813,787	795,727	18,060	2.3
2. Excise Department	234,053	216,151	17,902	8.3	229,430	4,623	2.0
3. Customs Department	47,166	47,806	(640)	(1.3)	50,500	(3,334)	(6.6)
Revenue From 3 Departments	1,095,006	1,059,684	35,322	3.3	1,092,757	2,249	0.2
4. State-Owned Enterprises	89,068	71,571	17,497	24.4	80,394	8,674	10.8
5. Other Agencies	88,132	79,343	8,789	11.1	76,010	12,122	15.9
5.1 Other Government Agencies	78,612	70,661	7,951	11.3	67,446	11,166	16.6
5.2 Treasury Department	9,520	8,682	838	9.7	8,564	956	11.2
Total Revenue (Gross)	1,272,206	1,210,598	61,608	5.1	1,249,161	23,045	1.8
Deductions^{2/}	206,467	191,683	14,784	7.7	185,618	20,849	11.2
Total Revenue (Net)	1,042,481	998,039	44,442	4.5	1,041,201	1,280	0.1

^{1/} As of March 10th, 2026

^{2/} Deductions: (1) Tax rebates of 186,589 million Baht (October 2025 - January 2026 was actual, February 2026 was estimated)

(2) Customs refund of 3,253 million Baht

(3) Allocation of value added tax to provincial administrative organization of 11,305 million Baht (October 2025 - January 2026 was actual, February 2026 was estimated)

(4) Tax and Duty Compensation of Exported Goods of 5,320 million Baht (October 2025 - January 2026 was actual, February 2026 was estimated)

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office, and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office