



No.112/2026

October 30th, 2026

Government's Net Revenue Collection of Fiscal Year 2026 (October 2025 – September 2026)

Ministry of Finance reports the government's gross revenue collection of fiscal year 2026 (October 2025 – September 2026) was 89,440 million Baht or 2.6 % higher than the target and was 193,215 million Baht or 5.7% higher than the same period last year, mainly as a result of (1) Value Added Tax (VAT) from both domestic consumption and imports (2) Corporate Income Tax (3) remittances from State-Owned Enterprises (SOEs) which were higher than target, in line with economic growth resulting from increased domestic consumption, high crude oil prices, and high net profits particularly in the refining and electricity sectors. However, the deductions especially Corporate Income Tax refunds were higher than target due to the accelerated tax refund process aimed at enhancing corporate liquidity. In addition, VAT Distribution for Local Administrative Organizations (LAOs) was higher than target in line with higher VAT collections. As a result, the government's net revenue collection of fiscal year 2026 was 2,948,097 million Baht. The collected revenue was 27,497 million Baht or 0.9% higher than the target and was 122,344 million Baht or 4.3% higher than the same period last year.

Government's Revenue Collection: Fiscal Year 2026^{1/}
(October 2025 - September 2026)

Unit: Million Baht

Sources of Revenue	FY 2026	FY 2025	Compare with the FY 2025		Budgeted Target FY 2026	Compare with Budgeted Target FY 2026	
			Amount	%		Amount	%
1. Revenue Department	2,522,112	2,335,484	186,628	8.0	2,447,100	75,012	3.1
2. Excise Department	565,754	537,527	28,227	5.3	578,200	(12,446)	(2.2)
3. Customs Department	116,130	119,143	(3,013)	(2.5)	122,200	(6,070)	(5.0)
Revenue From 3 Departments	3,203,996	2,992,154	211,842	7.1	3,147,500	56,496	1.8
4. State-Owned Enterprises	203,226	177,379	25,847	14.6	182,600	20,626	11.3
5. Other Agencies	177,118	221,592	(44,474)	(20.1)	164,800	12,318	7.5
5.1 Other Government Agencies	164,577	208,809	(44,232)	(21.2)	152,900	11,677	7.6
5.2 Treasury Department	12,541	12,783	(242)	(1.9)	11,900	641	5.4
Total Revenue (Gross)	3,584,340	3,391,125	193,215	5.7	3,494,900	89,440	2.6
Deductions ^{2/}	478,842	424,515	54,327	12.8	433,300	45,542	10.5
Total Revenue (After Deductions)	3,105,498	2,966,610	138,888	4.7	3,061,600	43,898	1.4
VAT Distribution for Local Administrative Organizations (LAOs) ^{3/}	157,401	140,857	16,544	11.7	141,000	16,401	11.6
Total Revenue (Net)	2,948,097	2,825,753	122,344	4.3	2,920,600	27,497	0.9

^{1/} As of October 7th, 2026

^{2/} Deductions: (1) Tax rebates of 425,807 million Baht (October 2025 - July 2026 was actual, August - September 2026 was estimated)

(2) Customs refund of 7,573 million Baht

(3) Allocation of value added tax to provincial administrative organization of 29,825 million Baht (October 2025 - August 2026 was actual, September 2026 was estimated)

(4) Tax and Duty Compensation of Exported Goods of 15,637 million Baht (October 2025 - July 2026 was actual, August - September 2026 was estimated)

^{3/} 1st - 9th installments were actual while the 10th - 12th were estimated

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office, and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office