



No.158/2020

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Government's Net Revenue Collection: October 2020

Ms. Kulaya Tantitemit, Inspector of the Ministry of Finance Acting Director of the Fiscal Policy Office and Spokesperson of the Ministry of Finance, stated that the government's net revenue collection in October 2020, the first month of fiscal year 2021, was 167,358 million baht. The collected revenue was 15,487 million baht or 8.5% lower than revenue target and was 73,712 million baht or 30.6% lower than last year. Revenue collection was lower than the target due to the economic impact of coronavirus (COVID-19) pandemic and the implementation of government's tax relief measures to support individuals and businesses.

Revenue collection was significantly lower than the same month of last year due to a high base in October 2019 from a one-time change of Petroleum and Petroleum Product Tax filing, as well as remittances from State-Owned Enterprises (SOEs) scheduled in fiscal year 2019 that were postponed to October 2019.

Government's Revenue Collection : October 2020 ^{1/}

Unit: Million Baht

Sources of Revenue	FY 2020	FY 2019	Compare with the FY 2019		Budgeted Target FY 2020	Compare with Budget FY 2020	
			Amount	%		Amount	%
1. Revenue Department	107,690	122,015	(14,325)	(11.7)	104,111	3,579	3.4
2. Excise Department	46,429	59,711	(13,282)	(22.2)	49,053	(2,624)	(5.3)
3. Customs Department	7,948	8,701	(753)	(8.7)	8,500	(552)	(6.5)
Revenue From 3 Departments	162,067	190,427	(28,360)	(14.9)	161,664	403	0.2
4. State-Owned Enterprises	18,539	63,642	(45,103)	(70.9)	34,145	(15,606)	(45.7)
5. Other Agencies	14,388	17,290	(2,902)	(16.8)	18,144	(3,756)	(20.7)
5.1 Other government agencies	14,135	16,750	(2,615)	(15.6)	17,922	(3,787)	(21.1)
5.2 Treasury Department	253	540	(287)	(53.1)	222	31	14.0
Total Revenue (Gross)	194,994	271,359	(76,365)	(28.1)	213,953	(18,959)	(8.9)
Deductions ^{2/}	27,636	30,289	(2,653)	(8.8)	31,108	(3,472)	(11.2)
Total Revenue (NET)	167,358	241,070	(73,712)	(30.6)	182,845	(15,487)	(8.5)

^{1/} As of November 18th, 2020

^{2/} Deduction: (1) Tax rebates of Revenue Department 24,600 million Baht was estimated

(2) Customs refund 614 million Baht

(3) Allocation of value added tax to provincial administrative organization 1,522 million Baht

(4) Tax and Duty Compensation of Exported Goods 900 million Baht was estimated

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office