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Government's Net Revenue Collection: The First 4 Months of Fiscal Year 2021 (October 2020 – January 2021)

Ms. Kulaya Tantitemit, Director General of the Fiscal Policy Office and Spokesperson of the Ministry of Finance, stated that the government's net revenue collection in the first 4 months of fiscal year 2021 (October 2020 – January 2021), was 709,007 million baht. The collected revenue was 60,030 million baht or 7.8% lower than revenue target and was 106,292 million baht or 13.0% lower than the same period of previous year. Revenue collection was lower than the target due to the economic impact of Coronavirus Disease 2019 (COVID-19) pandemic. The collected revenues from the Revenue Department, the remittances from State-Owned Enterprises (SOEs), and the collected revenues from the Excise Department were lower than the targets by 38,291 20,909 and 10,993 million baht or 7.3% 37.5% and 5.4%, respectively.

Government's Revenue Collection : First 4 Months of Fiscal Year 2021^{1/}
(October 2020 - January 2021)

Unit: Million Baht

Sources of Revenue	FY 2021	FY 2020	Compare with the FY 2020		Budgeted Target FY 2021	Compare with Budgeted Target FY 2021	
			Amount	%		Amount	%
1. Revenue Department	486,655	540,643	(53,988)	(10.0)	524,946	(38,291)	(7.3)
2. Excise Department	192,331	212,681	(20,350)	(9.6)	203,324	(10,993)	(5.4)
3. Customs Department	32,853	35,378	(2,525)	(7.1)	34,700	(1,847)	(5.3)
Revenue From 3 Departments	711,839	788,702	(76,863)	(9.7)	762,970	(51,131)	(6.7)
4. State-Owned Enterprises	34,800	79,149	(44,349)	(56.0)	55,709	(20,909)	(37.5)
5. Other Agencies	67,406	63,412	3,994	6.3	70,228	(2,822)	(4.0)
5.1 Other government agencies	63,474	56,786	6,688	11.8	64,726	(1,252)	(1.9)
5.2 Treasury Department	3,932	6,626	(2,694)	(40.7)	5,502	(1,570)	(28.5)
Total Revenue (Gross)	814,045	931,263	(117,218)	(12.6)	888,907	(74,862)	(8.4)
Deductions ^{2/}	95,873	106,676	(10,803)	(10.1)	112,400	(16,527)	(14.7)
Total Revenue (After Deductions)	718,172	824,587	(106,415)	(12.9)	776,507	(58,335)	(7.5)
VAT Distribution for Local Administrative Organizations (LAOs)	9,165	9,288	(123)	(1.3)	7,470	1,695	22.7
Total Revenue (Net)	709,007	815,299	(106,292)	(13.0)	769,037	(60,030)	(7.8)

^{1/} As of February 22nd, 2021

^{2/} Deductions: (1) Tax rebates of Revenue Department of 83,234 million Baht (October - December 2020 were actual, January 2021 was estimated)

(2) Customs refund of 2,343 million Baht

(3) Allocation of value added tax to provincial administrative organization of 6,441 million Baht

(4) Tax and Duty Compensation of Exported Goods of 3,855 million Baht

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office