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September 28th, 2021

Government's Net Revenue Collection: The First 11 Months of Fiscal Year 2021 (October 2020 – August 2021)

Ms.Kulaya Tantitemit, Director General of the Fiscal Policy Office and Spokesperson of the Ministry of Finance, stated that the government's net revenue collection in the first 11 months of fiscal year 2021 (October 2020 – August 2021), was 2,105,023 million Baht. The collected revenue was 285,670 million Baht or 11.9% lower than the revenue target and was 57,292 million Baht or 2.6% lower than the same period of the previous year. The collected revenues from the Revenue Department, the Excise Department, and the remittances from State-Owned Enterprises (SOEs) were lower than the targets by 186,921 84,998 and 19,026 million Baht or 10.4% 14.7% and 12.4%, respectively. Revenue collection was lower than the target due to lower economic activity from the Coronavirus Disease 2019 (COVID-19) pandemic, as well as continuous tax policies to relieve the effects of the COVID-19 pandemic.

Government's Revenue Collection: First 11 Months of Fiscal Year 2021^{1/}
(October 2020 - August 2021)

Unit: Million Baht

Sources of Revenue	FY 2021	FY 2020	Compare with the FY 2020		Budgeted Target FY 2021	Compare with Budgeted Target FY	
			Amount	%		Amount	%
1. Revenue Department	1,616,046	1,610,581	5,465	0.3	1,802,967	(186,921)	(10.4)
2. Excise Department	494,553	503,882	(9,329)	(1.9)	579,551	(84,998)	(14.7)
3. Customs Department	93,585	85,983	7,602	8.8	96,000	(2,415)	(2.5)
Revenue From 3 Departments	2,204,184	2,200,446	3,738	0.2	2,478,518	(274,334)	(11.1)
4. State-Owned Enterprises	134,888	182,288	(47,400)	(26.0)	153,914	(19,026)	(12.4)
5. Other Agencies	150,295	186,603	(36,308)	(19.5)	161,958	(11,663)	(7.2)
5.1 Other Government Agencies	143,314	176,606	(33,292)	(18.9)	153,621	(10,307)	(6.7)
5.2 Treasury Department	6,981	9,997	(3,016)	(30.2)	8,337	(1,356)	(16.3)
Total Revenue (Gross)	2,489,367	2,569,337	(79,970)	(3.1)	2,794,390	(305,023)	(10.9)
Deductions ^{2/}	307,335	338,703	(31,368)	(9.3)	328,057	(20,722)	(6.3)
Total Revenue (After Deductions)	2,182,032	2,230,634	(48,602)	(2.2)	2,466,333	(284,301)	(11.5)
VAT Distribution for Local Administrative Organizations (LAOs)	77,009	68,319	8,690	12.7	75,640	1,369	1.8
Total Revenue (Net)	2,105,023	2,162,315	(57,292)	(2.6)	2,390,693	(285,670)	(11.9)

^{1/} As of September 6th, 2021

^{2/} Deductions: (1) Tax rebates of Revenue Department of 270,653 million Baht (October 2020 - July 2021 were actual, August 2021 was estimated)

(2) Customs refund of 6,881 million Baht

(3) Allocation of value added tax to provincial administrative organization of 18,803 million Baht (October 2020 - July 2021 were actual, August 2021 was estimated)

(4) Tax and Duty Compensation of Exported Goods of 10,998 million Baht (October 2020 - July 2021 were actual, August 2021 was estimated)

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office