



Government's Net Revenue Collection: The First 4 Months of Fiscal Year 2022 (October 2021 – January 2022)

Mr.Pornchai Thiraveja, Director General of the Fiscal Policy Office and Spokesperson of the Ministry of Finance, stated that the government's net revenue collection in the first 4 months of fiscal year 2022, October 2021 – January 2022, was 758,388 million Baht, which was higher than the revenue target by 42,676 million Baht or 6.0% and higher than the same period of last year by 6.1%. The collected revenue from Revenue Department and remittances from State-Owned Enterprises were higher than targets by 70,648 and 6,737 million Baht or 14.3% and 14.7%, respectively, mainly from Value-Added Tax, Corporate Income Tax, and Personal Income Tax which were resulted from import value expansion, Dubai crude oil price increase, as well as the recovery of Corporate and Personal Income Tax collection according to the economic recovery. Furthermore, remittances from State-Owned Enterprises were higher than the target significantly due to the remittance from PTT Public Company Limited.

Government's Revenue Collection: First 4 Months of Fiscal Year 2022 ^{1/}
(October 2021 - January 2022)

Unit: Million Baht

Sources of Revenue	FY 2022	FY 2021	Compare with the FY 2021		Budgeted Target FY 2022	Compare with Budgeted Target FY 2022	
			Amount	%		Amount	%
1. Revenue Department	566,091	487,360	78,731	16.2	495,443	70,648	14.3
2. Excise Department	186,553	192,332	(5,779)	(3.0)	196,982	(10,429)	(5.3)
3. Customs Department	35,173	32,853	2,320	7.1	34,600	573	1.7
Revenue From 3 Departments	787,817	712,545	75,272	10.6	727,025	60,792	8.4
4. State-Owned Enterprises	52,588	34,800	17,788	51.1	45,851	6,737	14.7
5. Other Agencies	51,059	67,714	(16,655)	(24.6)	63,473	(12,414)	(19.6)
5.1 Other Government Agencies	47,703	63,773	(16,070)	(25.2)	58,703	(11,000)	(18.7)
5.2 Treasury Department	3,356	3,941	(585)	(14.8)	4,770	(1,414)	(29.6)
Total Revenue (Gross)	891,464	815,059	76,405	9.4	836,349	55,115	6.6
Deductions ^{2/}	123,006	91,078	31,928	35.1	112,269	10,737	9.6
Total Revenue (After Deductions)	768,458	723,981	44,477	6.1	724,080	44,378	6.1
VAT Distribution for Local Administrative Organizations (LAOs)	10,070	9,165	905	9.9	8,368	1,702	20.3
Total Revenue (Net)	758,388	714,816	43,572	6.1	715,712	42,676	6.0

^{1/} As of February 7th, 2022

^{2/} Deductions: (1) Tax rebates of Revenue Department of 108,472 million Baht (October - December 2021 were actual, January 2022 was estimated)

(2) Customs refund of 2,633 million Baht

(3) Allocation of value added tax to provincial administrative organization of 8,162 million Baht (October - December 2021 were actual, January 2022 was estimated)

(4) Tax and Duty Compensation of Exported Goods of 3,739 million Baht (October - December 2021 were actual, January 2022 was estimated)

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office