



Government's Net Revenue Collection: The First Half of Fiscal Year 2022 (October 2021 – March 2022)

Mr.Pornchai Thiraveja, Director General of the Fiscal Policy Office and Spokesperson of the Ministry of Finance, stated that the government's net revenue collection in the first half of fiscal year 2022, October 2021 – March 2022, was 1,091,156 million Baht. The collected revenue was higher than the revenue target by 68,890 million Baht or 6.7%, higher than the same period of last year by 6.8%, mainly from Revenue Department as value added tax from import as well as corporate and personal income taxes expanded following the economic recovery. Meanwhile, the collected revenue from Excise Department was lower than targets as a result of the temporary tax cut on diesel to mitigate the impact of high energy prices and the economic impact from the Covid-19 outbreak on consumption in the first quarter of the fiscal year.

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(October 2021 - March 2022)

Unit: Million Baht

Sources of Revenue	FY 2022	FY 2021	Compare with the FY 2021		Budgeted Target FY 2022	Compare with Budgeted Target FY 2022	
			Amount	%		Amount	%
1. Revenue Department	852,505	737,240	115,265	15.6	750,810	101,695	13.5
2. Excise Department	276,452	281,556	(5,104)	(1.8)	293,359	(16,907)	(5.8)
3. Customs Department	53,040	50,304	2,736	5.4	50,600	2,440	4.8
Revenue From 3 Departments	1,181,997	1,069,100	112,897	10.6	1,094,769	87,228	8.0
4. State-Owned Enterprises	66,372	47,780	18,592	38.9	57,852	8,520	14.7
5. Other Agencies	65,927	87,172	(21,245)	(24.4)	77,698	(11,771)	(15.1)
5.1 Other Government Agencies	61,032	81,894	(20,862)	(25.5)	71,888	(10,856)	(15.1)
5.2 Treasury Department	4,895	5,278	(383)	(7.3)	5,810	(915)	(15.7)
Total Revenue (Gross)	1,314,296	1,204,052	110,244	9.2	1,230,319	83,977	6.8
Deductions ^{2/}	190,910	154,167	36,743	23.8	180,439	10,471	5.8
Total Revenue (After Deductions)	1,123,386	1,049,885	73,501	7.0	1,049,880	73,506	7.0
VAT Distribution for Local Administrative Organizations (LAOs)	32,230	28,543	3,687	12.9	27,614	4,616	16.7
Total Revenue (Net)	1,091,156	1,021,342	69,814	6.8	1,022,266	68,890	6.7

^{1/} As of April 7th, 2022

^{2/} Deductions: (1) Tax rebates of Revenue Department of 168,606 million Baht (October 2021 - February 2022 were actual, March 2022 was estimated)

(2) Customs refund of 4,257 million Baht

(3) Allocation of value added tax to provincial administrative organization of 12,372 million Baht (October 2021 - February 2022 were actual, March 2022 was estimated)

(4) Tax and Duty Compensation of Exported Goods of 5,675 million Baht (October 2021 - February 2022 were actual, March 2022 was estimated)

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office