



MOF NEWS

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Government's Net Revenue Collection: Fiscal Year 2022 (October 2021 – September 2022)

Mr.Pornchai Thiraveja, Director General of the Fiscal Policy Office and Spokesperson of the Ministry of Finance, stated that the government's net revenue collection of fiscal year 2022 (October 2021 – September 2022), was 2,530,632 million Baht. The collected revenue was higher than the revenue target by 130,632 million Baht or 5.4%, and higher than last year by 6.5%, mainly due to the collected revenue from Revenue Department as value added tax and corporate income tax expanded following economic, consumption, and import expansion. Meanwhile, the collected revenue from Excise Department was lower than target as a result of the temporary tax cut on diesel to alleviate the impact of high energy prices.

Government's Revenue Collection: Fiscal Year 2022 ^{1/}
(October 2021 - September 2022)

Unit: Million Baht

Sources of Revenue	FY 2022	FY 2021	Compare with the FY 2021		Budgeted Target FY 2022	Compare with Budgeted Target FY 2022	
			Amount	%		Amount	%
1. Revenue Department	2,166,313	1,875,759	290,554	15.5	1,876,100	290,213	15.5
2. Excise Department	503,465	531,606	(28,141)	(5.3)	597,000	(93,535)	(15.7)
3. Customs Department	110,452	102,395	8,057	7.9	100,000	10,452	10.5
Revenue From 3 Departments	2,780,230	2,509,760	270,470	10.8	2,573,100	207,130	8.0
4. State-Owned Enterprises	143,658	160,070	(16,412)	(10.3)	142,800	858	0.6
5. Other Agencies	146,900	159,398	(12,498)	(7.8)	169,800	(22,900)	(13.5)
5.1 Other Government Agencies	138,847	152,162	(13,315)	(8.8)	161,000	(22,153)	(13.8)
5.2 Treasury Department	8,053	7,236	817	11.3	8,800	(747)	(8.5)
Total Revenue (Gross)	3,070,788	2,829,228	241,560	8.5	2,885,700	185,088	6.4
Deductions ^{2/}	407,091	338,444	68,647	20.3	374,700	32,391	8.6
Total Revenue (After Deductions)	2,663,697	2,490,784	172,913	6.9	2,511,000	152,697	6.1
VAT Distribution for Local Administrative Organizations (LAOs) ^{3/}	133,065	115,160	17,905	15.5	111,000	22,065	19.9
Total Revenue (Net)	2,530,632	2,375,624	155,008	6.5	2,400,000	130,632	5.4

^{1/} As of October 10th, 2022

^{2/} Deductions: (1) Tax rebates of Revenue Department of 358,764 million Baht (October 2021 - August 2022 were actual, September 2022 was estimated)

(2) Customs refund of 8,339 million Baht

(3) Allocation of value added tax to provincial administrative organization of 26,465 million Baht (October 2021 - August 2022 were actual, September 2022 was estimated)

(4) Tax and Duty Compensation of Exported Goods of 13,523 million Baht (October 2021 - August 2022 were actual, September 2022 was estimated)

^{3/} The 1st - 9th installments were actual, while the 10th - 12th installments were estimated

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office