



## Government's Net Revenue Collection: The First Quarter of Fiscal Year 2023 (October – December 2022)

Mr. Pornchai Thiraveja, Director General of the Fiscal Policy Office and Spokesperson of the Ministry of Finance, stated that the government's net revenue collection in the first Quarter of fiscal year 2023 (October – December 2022) was 633,139 million Baht. The collected revenue was 73,586 million Baht or 13.2% higher than target and 13.3% higher than the same period of the previous year. The collected revenue from the Revenue Department, especially Corporate Income Tax, was higher than target following economic expansion. The revenues from Other Government Agencies exceeded target due to special revenues from the remittance of extra-budgetary fund's excess liquidity, cellular royalty according to Section 84 of the Operation of the Sound Broadcasting Service and the Television Broadcasting Service Act B.E. 2551 from National Telecom Public Company Limited, and income from FM radio frequency licenses' auction. The remittances from State-Owned Enterprises were higher than target due to deferred remittances from the previous fiscal year. Moreover, the revenue from the Customs Department exceeded the targets due to special revenue from additional import duties from a court ruling.

Meanwhile, the collected revenue from the Excise Department was lower than target as a result of a temporary tax cut on diesel to alleviate the impact of high energy price. Excluding special revenues from Other Government Agencies and the Customs Department, the government's net revenue collection was 40,175 million Baht or 7.2% higher than target and 7.3% higher than the same period of the previous year.

Government's Revenue Collection: The First Quarter of Fiscal Year 2023 <sup>1/</sup>  
(October - December 2022)

Unit: Million Baht

Sources of Revenue	FY 2023	FY 2022	Compare with the FY 2022		Budgeted Target FY 2023	Compare with Budgeted Target FY 2023	
			Amount	%		Amount	%
1. Revenue Department	446,721	411,677	35,044	8.5	405,944	40,777	10.0
2. Excise Department	117,147	134,777	(17,630)	(13.1)	137,751	(20,604)	(15.0)
3. Customs Department	37,578	26,306	11,272	42.8	26,900	10,678	39.7
<b>Revenue From 3 Departments</b>	<b>601,446</b>	<b>572,760</b>	<b>28,686</b>	<b>5.0</b>	<b>570,595</b>	<b>30,851</b>	<b>5.4</b>
4. State-Owned Enterprises	60,546	48,533	12,013	24.8	41,606	18,940	45.5
5. Other Agencies	61,606	30,330	31,276	103.1	33,907	27,699	81.7
5.1 Other Government Agencies	58,937	27,331	31,606	115.6	30,107	28,830	95.8
5.2 Treasury Department	2,669	2,999	(330)	(11.0)	3,800	(1,131)	(29.8)
<b>Total Revenue (Gross)</b>	<b>723,598</b>	<b>651,623</b>	<b>71,975</b>	<b>11.0</b>	<b>646,108</b>	<b>77,490</b>	<b>12.0</b>
Deductions <sup>2/</sup>	90,459	92,647	(2,188)	(2.4)	86,555	3,904	4.5
<b>Total Revenue (Net)</b>	<b>633,139</b>	<b>558,976</b>	<b>74,163</b>	<b>13.3</b>	<b>559,553</b>	<b>73,586</b>	<b>13.2</b>

<sup>1/</sup> As of January 6<sup>th</sup>, 2022

<sup>2/</sup> Deductions: (1) Tax rebates of Revenue Department of 79,166 million (October - November 2022 was actual, December 2022 was estimated)

(2) Customs refund of 2,100 million Baht

(3) Allocation of value added tax to provincial administrative organization of 6,418 million Baht (October - November 2022 was actual, December 2022 was estimated)

(4) Tax and Duty Compensation of Exported Goods of 2,775 million Baht (October - November 2022 was actual, December 2022 was estimated)

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office