



Government's Net Revenue Collection: The First 4 Months of Fiscal Year 2023 (October 2022 – January 2023)

Mr.Pornchai Thiraveja, Director General of the Fiscal Policy Office and Spokesperson of the Ministry of Finance, stated that the government's net revenue collection in the first 4 months of fiscal year 2023 (October 2022 – January 2023) was 836,643 million Baht, which was 91,339 million Baht or 12.3% higher than target and 10.0% higher than the same period of the previous year. The collected revenue from the Revenue Department, especially Corporate Income Tax, was higher than target following economic expansion. The revenues from Other Government Agencies exceeded target due to special revenues from the remittance of extra-budgetary fund's excess liquidity, cellular royalty according to Section 84 of the Operation of the Sound Broadcasting Service and the Television Broadcasting Service Act B.E. 2551, and income from FM radio frequency licenses' auction. The remittances from State-Owned Enterprises were higher than target due to deferred remittances from the previous fiscal year. Moreover, the revenue from the Customs Department exceeded target due to special revenue from additional import duties from a court ruling.

Meanwhile, the collected revenue from the Excise Department was lower than target as a result of a temporary tax cut on diesel to alleviate the impact of high energy price. Excluding special revenues from Other Government Agencies and the Customs Department, the government's net revenue collection was 57,928 million Baht or 7.8% higher than target and 5.6% higher than the same period of the previous year.

Government's Revenue Collection: The First 4 Months of Fiscal Year 2023 ^{1/}
(October 2022 - January 2023)

Unit: Million Baht

Sources of Revenue	FY 2023	FY 2022	Compare with the FY 2022		Budgeted Target FY 2023	Compare with Budgeted Target FY 2023	
			Amount	%		Amount	%
1. Revenue Department	613,298	566,314	46,984	8.3	552,387	60,911	11.0
2. Excise Department	160,415	186,555	(26,140)	(14.0)	187,292	(26,877)	(14.4)
3. Customs Department	47,112	35,173	11,939	33.9	35,500	11,612	32.7
Revenue From 3 Departments	820,825	788,042	32,783	4.2	775,179	45,646	5.9
4. State-Owned Enterprises	72,298	52,588	19,710	37.5	44,881	27,417	61.1
5. Other Agencies	80,666	52,670	27,996	53.2	51,577	29,089	56.4
5.1 Other Government Agencies	77,616	49,274	28,342	57.5	47,402	30,214	63.7
5.2 Treasury Department	3,050	3,396	(346)	(10.2)	4,175	(1,125)	(26.9)
Total Revenue (Gross)	973,789	893,300	80,489	9.0	871,637	102,152	11.7
Deductions ^{2/}	125,858	122,719	3,139	2.6	114,834	11,024	9.6
Total Revenue (After Deductions)	847,931	770,581	77,350	10.0	756,803	91,128	12.0
VAT Distribution for Local Administrative Organizations (LAOs)	11,288	10,070	1,218	12.1	11,499	(211)	(1.8)
Total Revenue (Net)	836,643	760,511	76,132	10.0	745,304	91,339	12.3

^{1/} As of February 8th, 2023

^{2/} Deductions: (1) Tax rebates of Revenue Department of 110,468 million Baht (October - November 2022 was actual, December 2022 - January 2023 was estimated)

(2) Customs refund of 2,812 million Baht

(3) Allocation of value added tax to provincial administrative organization of 8,720 million Baht (October - December 2022 was actual, January 2023 was estimated)

(4) Tax and Duty Compensation of Exported Goods of 3,858 million Baht (October - December 2022 was actual, January 2023 was estimated)