



MOF NEWS

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Permission to Issue Baht-denominated Bonds or Debentures by Foreign Entity in Thailand from 1st September 2023 – 31st May 2024

Pursuant to the Ministry of Finance's Ministerial Notification re: Permission to Issue Baht-Denominated Bonds or Debentures in Thailand and its four amendments governing the permission of foreign entities to issue Baht-denominated bonds or debentures in Thailand, The Ministry of Finance has set the following consideration criteria for each issuance:

- 1) the stability of Thailand's financial market
- 2) the impact on Thai corporate bond issuance
- 3) the opportunity for domestic investors to invest in quality bonds; and
- 4) the development of Baht-denominated bond market

For the issuance period from the 1st September 2023 to the 31st May 2024, Xayaburi Power Company Limited has been permitted by the Minister of Finance to issue Baht-denominated bonds or debentures in Thailand.

This foreign entity is permitted to issue the bonds or debentures by 31st May 2024 and the proceeds must be used according to the terms and conditions specified by the Ministry of Finance.

The Ministry of Finance, thereby, reserves the right to restrain any Baht-denominated bond or debenture issuance if there appears to be significant changes in the financial status or structure of the permitted entities or the permitted entities fail to perform in accordance with the conditions stated in the approval letter.

The Ministry of Finance extends its sincere appreciation to all applicants for their interests in Baht-denominated bonds in the Thai bond market.

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