



MOF NEWS

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Government's Fiscal Balance Report: The First Quarter of Fiscal Year 2024 (October - December 2023)

Mr. Pornchai Thiraveja, Director General of the Fiscal Policy Office and Spokesperson of the Ministry of Finance, stated that in the first quarter of fiscal year 2024 (October – December 2023), the government has received 622,652 million baht of revenue on cash basis and disbursed 963,782 million baht of expenditure. To finance such deficit, the government has borrowed 20,000 million baht. Therefore, the treasury reserve at the end of December 2023 was at 209,616 million baht.

Government's Fiscal Balance on Cash Basis Report: The First Quarter of Fiscal Year 2024 (October - December 2023)

Unit: Million Baht

| | First Quarter | | Compare with | |
|---|------------------|------------------|------------------|---------------|
| | FY2024 | FY2023 | Amount | Percent |
| 1. Revenue | 622,652 | 639,549 | (16,897) | (2.6) |
| 2. Expenditure (2.1 + 2.2) | 963,782 | 1,041,138 | (77,356) | (7.4) |
| 2.1 Current year | 910,192 | 982,207 | (72,015) | (7.3) |
| 2.2 Carry over | 53,590 | 58,931 | (5,341) | (9.1) |
| 3. Budgetary Balance | (341,130) | (401,589) | 60,459 | 15.1 |
| 4. Non Budgetary Balance | (8,310) | (71,409) | 63,099 | 88.4 |
| 5. Overall Cash Balance (3+4) | (349,440) | (472,998) | 123,558 | 26.1 |
| 6. Deficit Financing | 20,000 | 221,105 | (201,105) | (91.0) |
| 7. Cash Balance after Financing (5+6) | (329,440) | (251,893) | (77,547) | (30.8) |
| 8. Treasury Reserve, Beginning Balance | 539,056 | 624,019 | (84,963) | (13.6) |
| 9. Treasury Reserve, Closing Balance | 209,616 | 372,126 | (162,510) | (43.7) |

As of January 16, 2024

Source: Comptroller General's Department and Fiscal Policy Office

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