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Government's Net Revenue Collection: The First 7 Months of Fiscal Year 2025 (October 2024 – April 2025)

Mr. Pornchai Thiraveja, Director General of the Fiscal Policy Office and Spokesperson of the Ministry of Finance, stated that the government's net revenue collection in the first 7 months of fiscal year 2025 (October 2024 – April 2025) was 1,425,063 million Baht. The collected revenue was close to the revenue target and was 37,485 million Baht or 2.7 % higher than the same period of the previous fiscal year. Value Added Tax (VAT) from domestic consumption and State-Owned Enterprises (SOEs) remittances were higher than the target. However, automobile tax was lower than the target as the tax measures to promote Electric Vehicles have resulted in lower average tax rate.

Revenue collection in the first 7 months of fiscal year 2025 is in line with the revenue target. The Ministry of Finance will closely monitor and manage revenue collection to maintain a strong fiscal position and the ability to finance various policies of the government.

							Unit: Million Bal
Sources of Revenue		FY 2024	Compare with the FY 2024		Budgeted	Compare with Budgeted Target FY 2025	
	FY 2025				Target		
			Amount	%	FY 2025	Amount	%
1. Revenue Department	1,138,182	1,090,857	47,325	4.3	1,120,232	17,950	1.6
2. Excise Department	309,064	304,389	4,675	1.5	342,647	(33,583)	(9.8)
3. Customs Department	66,694	68,683	(1,989)	(2.9)	71,300	(4,606)	(6.5)
Revenue From 3 Departments	1,513,940	1,463,929	50,011	3.4	1,534,179	(20,239)	(1.3)
4. State-Owned Enterprises	112,937	112,080	857	0.8	89,276	23,661	26.5
5. Other Agencies	110,117	98,289	11,828	12.0	97,256	12,861	13.2
5.1 Other Government Agencies	99,468	88,777	10,691	12.0	87,461	12,007	13.7
5.2 Treasury Department	10,649	9,512	1,137	12.0	9,795	854	8.7
Total Revenue (Gross)	1,736,994	1,674,298	62,696	3.7	1,720,711	16,283	0.9
Deductions ^{2/}	266,584	243,024	23,560	9.7	258,375	8,209	3.2
Total Revenue (After Deductions)	1,470,410	1,431,274	39,136	2.7	1,462,336	8,074	0.6
VAT Distribution for Local Administrative Organizations (LAOs)	45,347	43,696	1,651	3.8	44,374	973	2.2
Total Revenue (Net)	1,425,063	1.387.578	37,485	2.7	1.417.962	7.101	0.5

Government's Revenue Collection: The First 7 Months of Fiscal Year 2025 ^{1/} (October 2024 - April 2025)

 $^{1\prime}$ As of May $\, 8^{\, th}, \, 2025$

^{2/} Deductions: (1) Tax rebates of 239,096 million (October 2024 - February 2025 was actual, March - April 2025 was estimated)

(2) Customs refund of 4,966 million Baht

(3) Allocation of value added tax to provincial administrative organization of 15,610 million Baht (October 2024 - March 2025 was actual, April 2025 was estimated)

(4) Tax and Duty Compensation of Exported Goods of 6,912 million Baht (October 2024 - March 2025 was actual, April 2025 was estimated)

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office, and Fiscal Policy Office Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office