No.97/2025 July 30th,2025

Government's Net Revenue Collection: The First 9 Months of Fiscal Year 2025 (October 2024 – June 2025)

Ministry of Finance reports the government's net revenue collection in the first 9 months of fiscal year 2025 (October 2024 – June 2025) was 2,046,090 million Baht. The collected revenue was 30,314 million Baht or 1.5% lower than the revenue target and was 35,648 million Baht or 1.8% higher than the same period of the previous fiscal year. Automobile Tax was lower than the target due to effects from tax measures to promote Electric Vehicles and lower taxable automobile sales, Corporate Income Tax and Value Added Tax (VAT) on imports were lower than the target due to changes in economic condition and utilization of free trade zone. However, State-Owned Enterprises (SOEs) remittances and revenue from other government agencies were higher than the target. The Ministry of Finance will continue to closely monitor the revenue collection in order to maintain economic stability and growth.

Government's Revenue Collection: The First 9 Months of Fiscal Year 2025 $^{1/2}$ (October 2024 - June 2025)

Unit: Million Baht

	FY 2025	FY 2024	Compare with the FY 2024		Budgeted	Compare with	
Sources of Revenue					Target	Budgeted Target FY 2025	
			Amount	%	FY 2025	Amount	%
1. Revenue Department	1,667,663	1,614,124	53,539	3.3	1,680,291	(12,628)	(8.0)
2. Excise Department	400,487	393,859	6,628	1.7	449,371	(48,884)	(10.9)
3. Customs Department	85,318	88,432	(3,114)	(3.5)	91,800	(6,482)	(7.1)
Revenue From 3 Departments	2,153,468	2,096,415	57,053	2.7	2,221,462	(67,994)	(3.1)
4. State-Owned Enterprises	138,803	156,346	(17,543)	(11.2)	122,672	16,131	13.1
5. Other Agencies	145,109	131,351	13,758	10.5	128,847	16,262	12.6
5.1 Other Government Agencies	133,344	119,449	13,895	11.6	118,675	14,669	12.4
5.2 Treasury Department	11,765	11,902	(137)	(1.2)	10,172	1,593	15.7
Total Revenue (Gross)	2,437,380	2,384,112	53,268	2.2	2,472,981	(35,601)	(1.4)
Deductions ^{2/}	323,586	308,330	15,256	4.9	331,076	(7,490)	(2.3)
Total Revenue (After Deductions)	2,113,794	2,075,782	38,012	1.8	2,141,905	(28,111)	(1.3)
VAT Distribution for Local Administrative Organizations (LAOs)	67,704	65,340	2,364	3.6	65,501	2,203	3.4
Total Revenue (Net)	2,046,090	2,010,442	35,648	1.8	2,076,404	(30,314)	(1.5)

^{1/} As of July 14th, 2025

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office, and Fiscal Policy Office
Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office

^{2/} Deductions: (1) Tax rebates of 287,120 million (October 2024 - April 2025 was actual, May - June 2025 was estimated)

⁽²⁾ Customs refund of 6 218 million Baht

⁽³⁾ Allocation of value added tax to provincial administrative organization of 19,904 million Baht

 $^{(4) \, \}text{Tax and Duty Compensation of Exported Goods of } 10,344 \, \text{million Baht (October 2024 - May 2025 was actual, June 2025 was estimated)} \\$