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## Government's Net Revenue Collection: The First 10 Months of Fiscal Year 2025 (October 2024 – July 2025)

Ministry of Finance reports the government's net revenue collection in the first 10 months of fiscal year 2025 (October 2024 – July 2025) was 2,250,117 million Baht. The collected revenue was 40,827 million Baht or 1.8% higher than the same period of the previous fiscal year and was 37,637 million Baht or 1.6% lower than the revenue target. Automobile Tax was lower than the target due to effects from tax measures to promote Electric Vehicles and lower taxable automobile sales, Value Added Tax (VAT) on imports and Corporate Income Tax were lower than the target due to changes in utilization of free trade zone and economic condition. However, revenue from other government agencies and State-Owned Enterprises (SOEs) remittances were higher than the target. The Ministry of Finance will continue to closely monitor the revenue collection in order to maintain economic stability and growth.

Government's Revenue Collection: The First 10 Months of Fiscal Year 2025 <sup>1/</sup>  
(October 2024 - July 2025)

Unit: Million Baht

Sources of Revenue	FY 2025	FY 2024	Compare with the FY 2024		Budgeted Target FY 2025	Compare with Budgeted Target FY 2025	
			Amount	%		Amount	%
1. Revenue Department	1,824,453	1,764,115	60,338	3.4	1,836,363	(11,910)	(0.6)
2. Excise Department	446,728	439,110	7,618	1.7	502,988	(56,260)	(11.2)
3. Customs Department	95,261	99,018	(3,757)	(3.8)	101,600	(6,339)	(6.2)
Revenue From 3 Departments	2,366,442	2,302,243	64,199	2.8	2,440,951	(74,509)	(3.1)
4. State-Owned Enterprises	156,996	174,109	(17,113)	(9.8)	139,976	17,020	12.2
5. Other Agencies	163,098	144,290	18,808	13.0	144,075	19,023	13.2
5.1 Other Government Agencies	151,150	132,164	18,986	14.4	133,757	17,393	13.0
5.2 Treasury Department	11,948	12,126	(178)	(1.5)	10,318	1,630	15.8
Total Revenue (Gross)	2,686,536	2,620,642	65,894	2.5	2,725,002	(38,466)	(1.4)
Deductions <sup>2/</sup>	355,134	333,029	22,105	6.6	360,512	(5,378)	(1.5)
Total Revenue (After Deductions)	2,331,402	2,287,613	43,789	1.9	2,364,490	(33,088)	(1.4)
VAT Distribution for Local Administrative Organizations (LAOs)	81,285	78,323	2,962	3.8	76,736	4,549	5.9
Total Revenue (Net)	2,250,117	2,209,290	40,827	1.8	2,287,754	(37,637)	(1.6)

<sup>1/</sup> As of August 14<sup>th</sup>, 2025

<sup>2/</sup> Deductions: (1) Tax rebates of 314,626 million (October 2024 - May 2025 was actual, June - July 2025 was estimated)

(2) Customs refund of 6,905 million Baht

(3) Allocation of value added tax to provincial administrative organization of 22,096 million Baht

(4) Tax and Duty Compensation of Exported Goods of 11,507 million Baht

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office, and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office