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## Government's Net Revenue Collection: The First 11 Months of Fiscal Year 2025 (October 2024 – August 2025)

Ministry of Finance reports the government's net revenue collection in the first 11 months of fiscal year 2025 (October 2024 – August 2025) was 2,504,140 million Baht. The collected revenue was 46,865 million Baht or 1.9% higher than the same period of the previous fiscal year and was 34,156 million Baht or 1.3% lower than the revenue target. Automobile Tax was lower than the target due to effects from tax measures to promote Electric Vehicles and lower taxable automobile sales, Corporate Income Tax and Value Added Tax (VAT) on imports were lower than the target due to changes in utilization of free trade zone and economic condition. However, revenue from other government agencies and State-Owned Enterprises (SOEs) remittances were higher than the target. The Ministry of Finance will continue to closely monitor the revenue collection in order to maintain economic stability and growth.

Government's Revenue Collection: The First 11 Months of Fiscal Year 2025<sup>1/</sup>  
(October 2024 - August 2025)

Unit: Million Baht

Sources of Revenue	FY 2025	FY 2024	Compare with the FY 2024		Budgeted Target FY 2025	Compare with Budgeted Target FY 2025	
			Amount	%		Amount	%
1. Revenue Department	2,017,692	1,963,348	54,344	2.8	2,044,429	(26,737)	(1.3)
2. Excise Department	489,665	482,009	7,656	1.6	555,428	(65,763)	(11.8)
3. Customs Department	104,645	109,010	(4,365)	(4.0)	112,600	(7,955)	(7.1)
Revenue From 3 Departments	2,612,002	2,554,367	57,635	2.3	2,712,457	(100,455)	(3.7)
4. State-Owned Enterprises	169,948	190,529	(20,581)	(10.8)	149,229	20,719	13.9
5. Other Agencies	203,626	165,623	38,003	22.9	160,590	43,036	26.8
5.1 Other Government Agencies	191,164	153,052	38,112	24.9	150,012	41,152	27.4
5.2 Treasury Department	12,462	12,571	(109)	(0.9)	10,578	1,884	17.8
Total Revenue (Gross)	2,985,576	2,910,519	75,057	2.6	3,022,276	(36,700)	(1.2)
Deductions <sup>2/</sup>	387,403	363,113	24,290	6.7	395,942	(8,539)	(2.2)
Total Revenue (After Deductions)	2,598,173	2,547,406	50,767	2.0	2,626,334	(28,161)	(1.1)
VAT Distribution for Local Administrative Organizations (LAOs)	94,033	90,131	3,902	4.3	88,038	5,995	6.8
Total Revenue (Net)	2,504,140	2,457,275	46,865	1.9	2,538,296	(34,156)	(1.3)

<sup>1/</sup> As of September 10<sup>th</sup>, 2025

<sup>2/</sup> Deductions: (1) Tax rebates of 342,369 million (October 2024 - June 2025 was actual, July - August 2025 was estimated)

(2) Customs refund of 7,631 million Baht

(3) Allocation of value added tax to provincial administrative organization of 24,596 million Baht (October 2024 - July 2025 was actual, August 2025 was estimated)

(4) Tax and Duty Compensation of Exported Goods of 12,807 million Baht (October 2024 - July 2025 was actual, August 2025 was estimated)

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office, and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office