



No.137/2025

October 22nd, 2025

Government's Net Revenue Collection of Fiscal Year 2025 (October 2024 – September 2025)

Ministry of Finance reports the government's net revenue collection of fiscal year 2025 (October 2024 – September 2025) was 2,822,709 million Baht. Revenue from other government agencies and remittances from State-Owned Enterprises were higher than the target primarily because of remittances from bond issuance premium and the Licensing of Spectrum for International Mobile Telecommunications Service, which had not been included in the revenue target. Meanwhile, agencies with revenue collections below the target were as follows; (1) Excise Department, particularly automobile tax, which was lower than the target due to electric vehicles promotion measures, (2) Revenue Department, mainly due to the corporate income tax and value added tax from imports, and (3) Customs Department, as the appreciation of the baht, trade liberalization, and the decline in internal combustion engine (ICE) vehicle imports led to lower-than-expected growth in import duties. As a result, the net revenue collection was below the target by 64,291 million Baht or 2.2%, but 0.9% higher than the previous fiscal year.

Government's Revenue Collection: Fiscal Year 2025 ^{1/}
(October 2024 - September 2025)

Unit: Million Baht

Sources of Revenue	FY 2025	FY 2024	Compare with the FY 2024		Budgeted Target FY 2025	Compare with Budgeted Target FY 2025	
			Amount	%		Amount	%
1. Revenue Department	2,335,300	2,268,196	67,104	3.0	2,372,500	(37,200)	(1.6)
2. Excise Department	537,540	523,632	13,908	2.7	609,700	(72,160)	(11.8)
3. Customs Department	119,144	117,953	1,191	1.0	122,200	(3,056)	(2.5)
Revenue From 3 Departments	2,991,984	2,909,781	82,203	2.8	3,104,400	(112,416)	(3.6)
4. State-Owned Enterprises	177,379	219,506	(42,127)	(19.2)	176,500	879	0.5
5. Other Agencies	221,445	201,933	19,512	9.7	173,500	47,945	27.6
5.1 Other Government Agencies	208,662	187,478	21,184	11.3	162,500	46,162	28.4
5.2 Treasury Department	12,783	14,454	(1,671)	(11.6)	11,000	1,783	16.2
Total Revenue (Gross)	3,390,808	3,331,220	59,588	1.8	3,454,400	(63,592)	(1.8)
Deductions ^{2/}	426,839	397,251	29,588	7.4	431,700	(4,861)	(1.1)
Total Revenue (After Deductions)	2,963,969	2,933,969	30,000	1.0	3,022,700	(58,731)	(1.9)
VAT Distribution for Local Administrative Organizations (LAOs) ^{3/}	141,260	136,290	4,970	3.6	135,700	5,560	4.1
Total Revenue (Net)	2,822,709	2,797,679	25,030	0.9	2,887,000	(64,291)	(2.2)

^{1/} As of October 8th, 2025

^{2/} Deductions: (1) Tax rebates of 377,030 million (October 2024 - July 2025 was actual, August - September 2025 was estimated)

(2) Customs refund of 8,288 million Baht

(3) Allocation of value added tax to provincial administrative organization of 26,814 million Baht (October 2024 - August 2025 was actual, September 2025 was estimated)

(4) Tax and Duty Compensation of Exported Goods of 14,707 million Baht (October 2024 - July 2025 was actual, August - September 2025 was estimated)

^{3/} The 1st - 9th installments were actual, while the 10th - 12th installments were estimate

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office, and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office