



No.159/2025

December 1st, 2025

Government's Net Revenue Collection: October 2025

Ministry of Finance reports the government's net revenue collection in October 2025, the first month of the fiscal year 2026, was 235,734 million Baht. The collected revenue was close to the revenue target and was 13.1% higher than the same period of the previous fiscal year. Agencies with revenue collections above the target were as follows; (1) State-Owned Enterprises (SOEs) due to deferred remittances from the previous year, (2) Excise Department, particularly liquor tax and petroleum and petroleum products tax, (3) Other Agencies, mainly due to remittances from bond issuance premium, and (4) Revenue Department, particularly Value Added Tax (VAT) from domestic consumption. Meanwhile the collection of Customs Department was lower than the target due to the appreciation of the Thai baht and dutiable value was lower than estimated.

Government's Revenue Collection: October 2025 ^{1/}

Unit: Million Baht

Sources of Revenue	FY 2026	FY 2025	Compare with the FY 2025		Budgeted Target FY 2026	Compare with Budgeted Target FY 2026	
			Amount	%		Amount	%
1. Revenue Department	149,882	146,961	2,921	2.0	149,350	532	0.4
2. Excise Department	42,559	35,727	6,832	19.1	40,923	1,636	4.0
3. Customs Department	9,242	9,972	(730)	(7.3)	10,500	(1,258)	(12.0)
Revenue From 3 Departments	201,683	192,660	9,023	4.7	200,773	910	0.5
4. State-Owned Enterprises	53,136	41,793	11,343	27.1	48,731	4,405	9.0
5. Other Agencies	14,288	13,822	466	3.4	13,643	645	4.7
5.1 Other Government Agencies	14,023	13,591	432	3.2	13,529	494	3.7
5.2 Treasury Department	265	231	34	14.7	114	151	132.5
Total Revenue (Gross)	269,107	248,275	20,832	8.4	263,147	5,960	2.3
Deductions ^{2/}	33,373	39,934	(6,561)	(16.4)	29,802	3,571	12.0
Total Revenue (Net)	235,734	208,341	27,393	13.1	233,345	2,389	1.0

^{1/} As of November 12th, 2025

^{2/} Deductions: (1) Tax rebates of 29,300 million was estimated

(2) Customs refund of 773 million Baht

(3) Allocation of value added tax to provincial administrative organization of 2,300 million Baht was estimated

(4) Tax and Duty Compensation of Exported Goods of 1,000 million Baht was estimated

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office, and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office