



MOF NEWS

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Government's Net Revenue Collection: The First Half of Fiscal Year 2026 (October 2025 – March 2026)

Ministry of Finance reports the government's net revenue collection in the first half of fiscal year 2026 (October 2025 – March 2026) was 1,243,788 million Baht. The collected revenue was 7,472 million Baht or 0.6% higher than the target and was 3.7% higher than the same period of last year. The revenue collection was higher than the target from (1) deferred State-Owned Enterprises (SOEs) remittances from the previous year and the dividend paid was higher than estimated (2) premium from the sale of bond issued to finance the fiscal deficit and (3) Value Added Tax (VAT) from domestic consumption. Meanwhile, the deductions especially Corporate Income Tax refund were 23,674 million Baht or 11.8% higher than the target, due to improving the tax refund process to enhance corporates' liquidity.

Government's Revenue Collection: The First Half of Fiscal Year 2026 ^{1/}

Government's Revenue Collection: Fiscal Year 2026

(October 2025 - March 2026)

Unit: Million Baht

Sources of Revenue	FY 2026	FY 2025	Compare with the FY 2025		Budgeted Target FY 2026	Compare with Budgeted Target FY 2026	
			Amount	%		Amount	%
1. Revenue Department	992,095	966,257	25,838	2.7	984,689	7,406	0.8
2. Excise Department	285,817	264,956	20,861	7.9	280,101	5,716	2.0
3. Customs Department	56,614	57,365	(751)	(1.3)	61,000	(4,386)	(7.2)
Revenue From 3 Departments	1,334,526	1,288,578	45,948	3.6	1,325,790	8,736	0.7
4. State-Owned Enterprises	96,192	79,054	17,138	21.7	83,845	12,347	14.7
5. Other Agencies	98,931	94,841	4,090	4.3	85,947	12,984	15.1
5.1 Other Government Agencies	88,552	84,804	3,748	4.4	77,129	11,423	14.8
5.2 Treasury Department	10,379	10,037	342	3.4	8,818	1,561	17.7
Total Revenue (Gross)	1,529,649	1,462,473	67,176	4.6	1,495,582	34,067	2.3
Deductions ^{2/}	248,833	230,807	18,026	7.8	225,744	23,089	10.2
Total Revenue (Net)	1,243,788	1,199,650	44,138	3.7	1,236,316	7,472	0.6

^{1/} As of April 9th, 2026

^{2/} Deductions: (1) Tax rebates of 224,789 million Baht (October 2025 - January 2026 was actual, February - March 2026 was estimated)

(2) Customs refund of 3,934 million Baht

(3) Allocation of value added tax to provincial administrative organization of 13,612 million Baht (October 2025 - February 2026 was actual, March 2026 was estimated)

(4) Tax and Duty Compensation of Exported Goods of 6,498 million Baht (October 2025 - February 2026 was actual, March 2026 was estimated)

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office, and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office