



MOF NEWS

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Government's Net Revenue Collection: The First 7 months of Fiscal Year 2026 (October 2025 – April 2026)

Ministry of Finance reports the government's net revenue collection in the first 7 months of fiscal year 2026 (October 2025 – April 2026) was 1,506,360 million Baht. The collected revenue was 31,314 million Baht or 2.1% higher than the target and was 5.4% higher than the same period of last year. The revenue collection was higher than the target from (1) Value Added Tax (VAT) from domestic consumption (2) Vayupak Fund 1 distributed additional dividends from retained earnings and the dividend paid from certain State-Owned Enterprises (SOEs) was higher than estimated and (3) premium from the sale of bond issued to finance the fiscal deficit. Meanwhile, the deductions especially Corporate Income Tax refund were 13,193 million Baht or 5.6% higher than the target, due to improving the tax refund process to enhance corporates' liquidity.

Government's Revenue Collection: The First 7 Months of Fiscal Year 2026^{1/}
(October 2025 - April 2026)

Unit: Million Baht

Sources of Revenue	FY 2026	FY 2025	Compare with the FY 2025		Budgeted Target FY 2026	Compare with Budgeted Target FY 2026	
			Amount	%		Amount	%
1. Revenue Department	1,184,071	1,138,411	45,660	4.0	1,161,210	22,861	2.0
2. Excise Department	338,884	309,050	29,834	9.7	332,554	6,330	1.9
3. Customs Department	65,902	66,694	(792)	(1.2)	70,700	(4,798)	(6.8)
Revenue From 3 Departments	1,588,857	1,514,155	74,702	4.9	1,564,464	24,393	1.6
4. State-Owned Enterprises	131,694	112,937	18,757	16.6	120,282	11,412	9.5
5. Other Agencies	113,464	110,149	3,315	3.0	100,676	12,788	12.7
5.1 Other Government Agencies	102,285	99,499	2,786	2.8	91,309	10,976	12.0
5.2 Treasury Department	11,179	10,650	529	5.0	9,367	1,812	19.3
Total Revenue (Gross)	1,834,015	1,737,241	96,774	5.6	1,785,422	48,593	2.7
Deductions ^{2/}	277,133	262,567	14,566	5.5	264,238	12,895	4.9
Total Revenue (Net)	1,506,360	1,429,327	77,033	5.4	1,475,046	31,314	2.1

^{1/} As of May 11th, 2026

^{2/} Deductions: (1) Tax rebates of 248,498 million Baht (October 2025 - February 2026 was actual, March - April 2026 was estimated)

(2) Customs refund of 4,491 million Baht

(3) Allocation of value added tax to provincial administrative organization of 16,442 million Baht (October 2025 - March 2026 was actual, April 2026 was estimated)

(4) Tax and Duty Compensation of Exported Goods of 7,702 million Baht (October 2025 - March 2026 was actual, April 2026 was estimated)

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office, and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office