



MOF NEWS

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Government's Net Revenue Collection: The First 8 months of Fiscal Year 2026 (October 2025 – May 2026)

Ministry of Finance reports the government's net revenue collection in the first 8 months of fiscal year 2026 (October 2025 – May 2026) was 1,779,182 million Baht. The collected revenue was 40,106 million Baht or 2.3% higher than the target and was 4.3% higher than the same period of last year. The revenue collection was higher than the target from (1) Vayupak Fund 1 distributed additional dividends from retained earnings and the dividend paid from certain State-Owned Enterprises (SOEs) was higher than estimated (2) Value Added Tax (VAT) and (3) premium from the sale of bond issued to finance the fiscal deficit. Meanwhile, the deductions especially Corporate Income Tax refund were 16,388 million Baht or 6.2% higher than the target, due to improving the tax refund process to enhance corporates' liquidity.

Government's Revenue Collection: The First 8 Months of Fiscal Year 2026 ^{1/} (October 2025 - May 2026)

Unit: Million Baht

Sources of Revenue	FY 2026	FY 2025	Compare with the FY 2025		Budgeted Target FY 2026	Compare with Budgeted Target FY 2026	
			Amount	%		Amount	%
1. Revenue Department	1,405,683	1,353,940	51,743	3.8	1,381,594	24,089	1.7
2. Excise Department	386,111	354,751	31,360	8.8	382,346	3,765	1.0
3. Customs Department	75,428	75,864	(436)	(0.6)	81,200	(5,772)	(7.1)
Revenue From 3 Departments	1,867,222	1,784,555	82,667	4.6	1,845,140	22,082	1.2
4. State-Owned Enterprises	159,448	130,395	29,053	22.3	133,697	25,751	19.3
5. Other Agencies	129,612	137,237	(7,625)	(5.6)	116,008	13,604	11.7
5.1 Other Government Agencies	118,199	125,799	(7,600)	(6.0)	106,470	11,729	11.0
5.2 Treasury Department	11,413	11,438	(25)	(0.2)	9,538	1,875	19.7
Total Revenue (Gross)	2,156,282	2,052,187	104,095	5.1	2,094,845	61,437	2.9
Deductions ^{2/}	314,632	289,419	25,213	8.7	298,376	16,256	5.4
Total Revenue (Net)	1,779,182	1,706,504	72,678	4.3	1,739,076	40,106	2.3

^{1/} As of June 12th, 2026

^{2/} Deductions: (1) Tax rebates of 281,377 million Baht (October 2025 - April 2026 was actual, May 2026 was estimated)

(2) Customs refund of 5,197 million Baht

(3) Allocation of value added tax to provincial administrative organization of 18,998 million Baht

(4) Tax and Duty Compensation of Exported Goods of 9,060 million Baht (October 2025 - April 2026 was actual, May 2026 was estimated)

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office, and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office