



MOF NEWS

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Government's Net Revenue Collection: The First 10 months of Fiscal Year 2026 (October 2025 – July 2026)

Ministry of Finance reports the government's net revenue collection in the first 10 months of fiscal year 2026 (October 2025 – July 2026) was 2,365,717 million Baht. The collected revenue was 44,830 million Baht or 1.9% higher than the target and was 5.0% higher than the same period of last year. The revenue collection was higher than the target from (1) Value Added Tax (VAT) (2) Vayupak Fund 1 distributed additional dividends from retained earnings and the dividend paid from certain State-Owned Enterprises (SOEs) was higher than estimated and (3) premiums from the issuance of government bonds to finance the fiscal deficit. Meanwhile, the deductions especially Corporate Income Tax refund were 21,133 million Baht or 6.5% higher than the target, reflecting the accelerated tax refund process to enhance corporates' liquidity.

Government's Revenue Collection: The First 10 Months of Fiscal Year 2026 ^{1/}
(October 2025 - July 2026)

Unit: Million Baht

Sources of Revenue	FY 2026	FY 2025	Compare with the FY 2025		Budgeted Target FY 2026	Compare with Budgeted Target FY 2026	
			Amount	%		Amount	%
1. Revenue Department	1,936,306	1,824,634	111,672	6.1	1,887,994	48,312	2.6
2. Excise Department	476,658	446,704	29,954	6.7	481,587	(4,929)	(1.0)
3. Customs Department	95,969	95,261	708	0.7	101,700	(5,731)	(5.6)
Revenue From 3 Departments	2,508,933	2,366,599	142,334	6.0	2,471,281	37,652	1.5
4. State-Owned Enterprises	185,421	156,996	28,425	18.1	160,343	25,078	15.6
5. Other Agencies	153,091	163,502	(10,411)	(6.4)	139,126	13,965	10.0
5.1 Other Government Agencies	141,261	151,554	(10,293)	(6.8)	129,364	11,897	9.2
5.2 Treasury Department	11,830	11,948	(118)	(1.0)	9,762	2,068	21.2
Total Revenue (Gross)	2,847,445	2,687,097	160,348	6.0	2,770,750	76,695	2.8
Deductions ^{2/}	390,380	352,438	37,942	10.8	369,244	21,136	5.7
Total Revenue (Net)	2,365,717	2,253,374	112,343	5.0	2,320,887	44,830	1.9

^{1/} As of August 13th, 2026

^{2/} Deductions: (1) Tax rebates of 347,574 million Baht (October 2025 - June 2026 was actual, July 2026 was estimated)

(2) Customs refund of 6,416 million Baht

(3) Allocation of value added tax to provincial administrative organization of 24,433 million Baht (October 2025 - June 2026 was actual, July 2026 was estimated)

(4) Tax and Duty Compensation of Exported Goods of 11,957 million Baht (October 2025 - May 2026 was actual, June - July 2026 was estimated)

Source: Revenue Department, Excise Department, Customs Department, Treasury Department, The Comptroller General's Department, State Enterprise Policy Office, and Fiscal Policy Office

Compiled by: Revenue Policy Division, Fiscal Policy Bureau, Fiscal Policy Office